

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127956S5	
High Rate <sup>1</sup>	0.100%	
Allotted at High Price	45.09%	
Investment Rate <sup>2</sup>	99.974722	
	0.101%	
Median Rate <sup>3</sup>	0.090%	
Low Rate <sup>4</sup>	0.075%	
Issue Date	August 09, 2012	
Maturity Date	November 08, 2012	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$144,833,959,300	\$31,036,011,300
Noncompetitive	\$764,982,300	\$764,982,300
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$145,798,941,600</b>	<b>\$32,000,993,600<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$145,798,941,600</b>	<b>\$32,000,993,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$125,625,000,000	\$21,537,265,000
Direct Bidder <sup>8</sup>	\$9,590,000,000	\$2,401,522,000
Indirect Bidder <sup>9</sup>	\$9,618,959,300	\$7,097,224,300
<b>Total Competitive</b>	<b>\$144,833,959,300</b>	<b>\$31,036,011,300</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$145,798,941,600/\$32,000,993,600 = 4.56

<sup>6</sup>Awards to combined Treasury Direct systems = \$542,984,800.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.